H-0362.1			

## HOUSE BILL 1828

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State of Washington 56th Legislature 1999 Regular Session

By Representatives H. Sommers, Thomas, Ogden, Carlson, Quall, Lantz, Keiser, Veloria, Murray, Stensen, Schual-Berke, Rockefeller, Edwards, Lovick, McIntire, Gombosky, Doumit, Dunshee, O'Brien, Poulsen, Cody, Wolfe, Kenney, Santos, Edmonds, Linville, Wood, Haigh, Regala, Conway, Dickerson, Tokuda, Kessler, Hurst, Miloscia, Ruderman, Anderson, Eickmeyer, Sullivan, Fisher, Scott, Constantine, Morris, Grant, Reardon, Romero, Kastama, Cooper, Hatfield and Kagi

Read first time 02/17/1999. Referred to Committee on Appropriations.

- 1 AN ACT Relating to providing state assistance for school district
- 2 plant facilities; amending RCW 43.135.045; making an appropriation; and
- 3 providing for submission of this act to a vote of the people.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 43.135.045 and 1994 c 2 s 3 are each amended to read 6 as follows:
- 7 (1) The emergency reserve fund is established in the state
- 8 treasury. During each fiscal year, the state treasurer shall deposit
- 9 in the emergency reserve fund all general fund--state revenues in
- 10 excess of the state expenditure limit for that fiscal year. Deposits
- 11 shall be made at the end of each fiscal quarter based on projections of
- 12 state revenues and the state expenditure limit.
- 13 (2) The legislature may appropriate moneys from the emergency
- 14 reserve fund only with approval of at least two-thirds of the members
- 15 of each house of the legislature, and then only if the appropriation
- 16 does not cause total expenditures to exceed the state expenditure limit
- 17 under this chapter.
- 18 (3) The emergency reserve fund balance shall not exceed ((five))
- 19 <u>three</u> percent of ((biennial)) <u>annual</u> general fund--state revenues as

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- 1 projected by the official state revenue forecast. Any balance in
- 2 excess of ((five)) three percent shall be transferred on a quarterly
- 3 basis by the state treasurer to the education construction fund hereby
- 4 created in the treasury.
- 5 (4)(a) Funds may be appropriated from the education construction 6 fund exclusively for common school construction or higher education
- 7 construction.
- 8 (b) Funds may be appropriated for any other purpose only if
- 9 approved by a two-thirds vote of each house of the legislature and if
- 10 approved by a vote of the people at the next general election. An
- 11 appropriation approved by the people under this subsection shall result
- 12 in an adjustment to the state expenditure limit only for the fiscal
- 13 period for which the appropriation is made and shall not affect any
- 14 subsequent fiscal period.
- 15 <u>NEW SECTION.</u> **Sec. 2.** The sum of ninety-five million dollars, or
- 16 as much thereof as may be necessary, is appropriated for the biennium
- 17 ending June 30, 2001, from the education construction fund to the
- 18 common school construction fund for the purpose of financing the
- 19 construction of school buildings.
- 20 <u>NEW SECTION.</u> **Sec. 3.** The secretary of state shall submit this act
- 21 to the people for their adoption and ratification, or rejection, at the
- 22 next general election to be held in this state, in accordance with
- 23 Article II, section 1 of the state Constitution and the laws adopted to
- 24 facilitate its operation.

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